

Hascombe Parish Council

Explanation of budget variances year ending 31.3.24

Box No.	Last Year (£)	This Year (£)	Difference (£)	Explanation
3.	2600	158	2442	Breakdown:
				Y/E 31.3.23
				Y/E 31.3.24
				UKPN Grant
				250
				0
				Surrey CC Grant
				850
				0
				Interest
				570
				158
				Bank compensation
				150
				0
				VAT
				779
				0
				2599
				158
6.	8514	6476	2353	Breakdown (only items with significant variance are shown):
				Y/E 31.3.23
				Y/E 31.3.24
				Pond maintenance
				1400
				0
				Fountain maintenance
				520
				0
				Grants
				700
				135
				Training
				35
				146
				Insurance
				1062
				431
				Back-up Generator
				607
				0
				Back-up power electrical work
				1126
				0
				Cricket nets and equipment
				0
				714
				Acoustic survey
				0
				1700
				5450
				3126

Explanation: During 2022/23, we paid the final instalment for a project to repair brickwork. Additional work was also required to cut back vegetation around the pond. We paid additional community grants in 2022/23 for Coronation events. After facing ever increasing insurance costs due to an unsettled claim against us, we found cheaper insurance with another company. Purchase of a generator and back-up power electrical work were one-off expenses, as were the cricket equipment and acoustic survey in 2023/24.